

*I Mina Trentai Kadtro Na Lihelaturan Gudhan*  
**APPOINTMENTS**

DOCUMENT NO.	APPOINTEE	POSITION	AGENCY	APPT. DATE	TERM LENGTH	CMTE REFERRED	DATE REFERRED	PUBLIC HEARING DATE	CMTE REPORT FILED	DATE CONFIRMED	NOTES
35GL-19-0337	Siska S. Hutapea	Member	Guam Economic Development Authority Board of Directors	3/29/19	To fill the unexpired term of Monte Mesa June 30, 2017-June 29, 2021	Committee on Economic Development, Agriculture, Maritime Transportation, Power and Energy Utilities and Emergency Response	4/9/19	4/16/19 2:30 p.m.	4/22/19 10:26 a.m.		



**Clynton E. Ridgell**

Senator - 35<sup>th</sup> Guam Legislature

*Committee on Economic Development, Agriculture, Maritime Transportation, Power and Energy Utilities, and Emergency Response*

April 18, 2019

Honorable Tina Rose Muña Barnes  
Speaker  
I Mina'trentai Singko na Liheslaturan Guåhan  
163 Chalan Santo Papa  
Hagåtña, Guam 96910

*PRB*

**Via: Honorable Régine Biscoe Lee**  
Chairperson, Committee on Rules

**Re: Committee Report on the Appointment of Siska S. Hutapea**

2019 APR 22 AM 10:26  
*8*

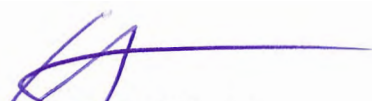
Håfa adai Speaker Barnes:

Transmitted herewith is the Committee Report on the appointment of **Siska S. Hutapea** to serve as a **Member of the Board of Directors** for the **Guam Economic Development Authority** and which was referred to the **Committee on Economic Development, Agriculture, Maritime Transportation, Power and Energy Utilities, and Emergency Response**.

Committee votes are as follows:

- 7 To Confirm
- 0 To Not Confirm
- 0 To Report Out Only
- 0 To Abstain
- 0 To Place in Inactive File

Si Yu'os ma'åse',

  
Clynton E. Ridgell

**RECEIVED**  
APR 19 2019  
*[Signature]*  
COMMITTEE ON RULES  
*10am.*



**Clynton E. Ridgell**

Senator – 35<sup>th</sup> Guam Legislature

*Committee on Economic Development, Agriculture, Maritime Transportation,  
Power and Energy Utilities, and Emergency Response*

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## **COMMITTEE REPORT**

### **Nomination of Siska S. Hutapea**

**As a Member of the Board of Directors  
for the Guam Economic Development  
Authority to fill the unexpired term of  
Monte Mesa (June 30, 2017 – June 29,  
2021)**



**Clynton E. Ridgell**

Senator – 35<sup>th</sup> Guam Legislature


*Committee on Economic Development, Agriculture, Maritime Transportation,  
Power and Energy Utilities, and Emergency Response*

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April 18, 2019

**MEMORANDUM**

**To:**           **All Members**  
Committee on Economic Development, Agriculture, Maritime Transportation,  
Power and Energy Utilities, and Emergency Response

**From:**       **Senator Clynton E. Ridgell**   
Committee Chairperson

**Subject:**     **Committee Report on the Appointment of Siska S. Hutapea**

Transmitted herewith for your consideration is the Committee Report on the appointment of **Siska S. Hutapea** to serve as a **Member of the Board of Directors** for the **Guam Economic Development Authority**.

This report includes the following:

- Copy of COR Referral of the Appointment
- Copy of the Appointment Letter to the Speaker
- Copy of the Appointment Packet & Supporting Documents
- Notices of Public Hearing & Other Correspondence
- Copy of the Public Hearing Agenda
- Public Hearing Sign-in Sheet
- Submitted Written Testimonies & Supporting Documents
- Committee Report Digest
- Committee Vote Sheet
- Related News Reports

Please take the appropriate action on the attached vote sheet. Your attention to this matter is greatly appreciated. Should you have any questions or concerns, please do not hesitate to contact me.

Si Yu'os ma'åse'!

Senator Amanda L. Shellon,  
Vice Chairperson

Speaker Tina Rose Muña Barnes,  
Member

Vice Speaker Telena Cruz Nelson,  
Member

Senator Kelly Marsh (Taitano), Ph.D.,  
Member

Senator Sabina Flores Perez  
Member

Senator Clynton E. Ridgell  
Member



**COMMITTEE ON RULES**  
**SENATOR RÉGINE BISCOE LEE, CHAIR**  
*I MINA'TRENTAI SINGKO NA LIHESLATURAN GUÅHAN*  
**35<sup>TH</sup> GUAM LEGISLATURE**

Senator Joe S. San Agustin,  
Member

Senator Jose T. Terlaje,  
Member

Senator Therese M. Terlaje,  
Member

Senator James C. Moylan,  
Member

Senator Mary Camacho Torres,  
Member and  
Chair, Subcommittee on Protocol

April 9, 2019

## MEMO

**To:** **Rennae Meno**  
Clerk of the Legislature  
**Attorney Julian Aguon**  
Legislative Legal Counsel

**From:** **Senator Régine Biscoe Lee**  
Chairperson, Committee on Rules

**Re:** **Referral of Appointment**

*Buenas yan Háfa adai.*

As Chairperson of the Committee on Rules, I am forwarding the referral of the following appointment:

**Appointee:** **Siska S. Hutapea**

**Position:** **Member, Board of Directors, Guam Economic Development Authority**

**Term Length:** **To fill the unexpired term of Monte Mesa  
June 30, 2017 - June 29, 2021**

The appointee's nomination packet may be referenced in the Guam Legislature's website at [http://guamlegislature.com/35th\\_mess\\_comms.htm](http://guamlegislature.com/35th_mess_comms.htm). Please refer to the following document:

**"35GL-19-0337 - Office of the Governor of Guam - Appointment and Supporting Documents for Siska S. Hutapea, Member, Board of Directors, Guam Economic Development Authority."**

Please ensure that the aforementioned appointment is referred to **Senator Clynton E. Ridgell, Chairperson of the Committee on Economic Development, Agriculture, Maritime Transportation, Power and Energy Utilities, and Emergency Response.**

If you have any questions or concerns, please feel free to contact Mary Maravilla, Committee on Rules Director at 472-2461.

Thank you for your attention to this important matter.

Respectfully,

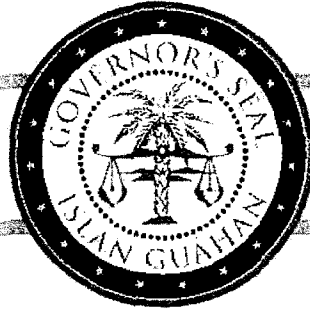
Handwritten signature of Senator Régine Biscoe Lee.

**Senator Régine Biscoe Lee**  
Chairperson, Committee on Rules

Note that the Legislature has taken steps to ensure that any protected personal identifying information has been redacted or excluded in whole or in part in order to protect the privacy of any individual(s) whose information has been included as part of this transmittal.

UFISINA I MAGA'HAGA

LOURDES A. LEON GUERRERO  
MAGA'HAGA - GOVERNOR



JOSHUA T. TENORIO  
SIGURDO MAGA'LAHI - LIEUTENANT GOVERNOR

2019 APR 8 PM 6:07

March 29, 2019

Honorable Tina Muna Barnes  
Speaker  
*I Mina'trentai Singko Na Liheslaturan Guahan*  
Guam Congress Building  
163 Chalan Santo Papa  
Hagatna, Guam 96932

356L-19-0337  
Speaker Tina Rose Muna Barnes

APR 08 2019  
Time 1230 (AM/PM)  
Received By:

RE: Board Appointment

Dear Madame Speaker:

By virtue of the authority vested in me pursuant to the Organic Act of Guam and the local laws applicable to the following position, I am pleased to transmit the following appointment and supporting documents for:

APPOINTEE: Siska S. Hutapea  
POSITION: Member, Board of Directors  
Guam Economic Development Authority  
TERM LENGTH: To Fill the unexpired term of Monte Mesa  
June 30, 2017 - June 29, 2021

The appointment is subject to the consent of *I Liheslaturan Guahan*. Please schedule a hearing at your earliest convenience.

Senseramente,

LOURDES A. LEON GUERRERO  
*I Maga'hagan Guahan*  
Governor of Guam

cc: Lt. Governor of Guam

0337

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OFISINAN I MAGA'HAHA  
OFFICE OF THE GOVERNOR

LOURDES A. LEON GUERRERO  
MAGA'HAHA - GOVERNOR



JOSHUA F. TENORIO  
SIGUNDA MAGA'HAHA - DEPUTY GOVERNOR

March 29, 2019

Siska S. Hutapea  
[REDACTED]  
[REDACTED]  
[REDACTED]

Dear Ms. Hutapea:

Pursuant to my authority under 12 GCA § 50105, I am appointing you to serve as a

**MEMBER, BOARD OF DIRECTORS  
GUAM ECONOMIC DEVELOPMENT AUTHORITY  
(To fill the unexpired term of Monte Mesa: June 30, 2017 - June 29, 2021)**

Appointing you to this position comes with great responsibility because you will have a vital role to perform which will place many demands on your time and energy. Integrity and honesty are virtues that I prioritize for my Administration to exemplify, and I know that you will do the same while in service to the people of Guam. Your responsibilities shall be significant and consequential. I trust that you will fulfill your duties and set a standard for others to follow.

I appreciate your willingness to serve in this position, and I am confident that your time will be spent in a manner to improve the island of Guam.

This appointment is subject to the advice and consent of *I Liheslaturan Guahån*. If you have any questions or concerns, please contact the Office of the Governor.

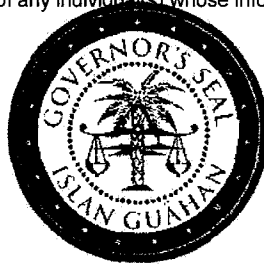
Senseramente,

LOURDES A. LEON GUERRERO  
*I Maga'hagan Guahån*  
Governor of Guam

cc: Lt. Governor of Guam  
Chairman, GEDA Board

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**LOURDES A. LEON GUERRERO**  
Governor



**JOSHUA F. TENORIO**  
Lieutenant Governor

**OFFICE OF THE GOVERNOR OF GUAM**  
**Nomination and Appointment Information Sheet**

The following information is required for submission to the  
Speaker of / *Liheslaturan Guåhan* in accordance with Title 4, Guam Code Annotated Section 2103

**NOMINEE INFORMATION**

<b>Last Name</b> HUTAPEA	<b>First Name</b> SISKA	<b>Middle Initial</b> S
<b>Mailing Address</b> [REDACTED]		<b>Apartment/Unit #</b> [REDACTED]
<b>City</b> [REDACTED]	<b>State</b> [REDACTED]	<b>Zip Code</b> [REDACTED]
<b>Phone</b> [REDACTED]	<b>E-mail Address</b> [REDACTED]	
<b>Position to which Appointment is Made</b> Member, Board of Directors, Guam Economic Development Authority		
<b>Are you a citizen of the United States?</b> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>		
<b>If no, are you authorized to work in the United States?</b> Yes <input type="checkbox"/> No <input type="checkbox"/>		

**EDUCATION**

<b>SCHOOL (Name, City and State)</b>	<b>DATES OF ATTENDANCE</b>	<b>TYPE OF DEGREE</b>	<b>YEAR EARNED</b>
<b>High School</b>			
<b>College</b> TRISAKTI UNIVERSITY – JAKARTA, INDONESIA	1990-1994	Bachelor of Science in Civil Engineering	1994
<b>Graduate School</b> UNIVERSITY OF NEW SOUTH WALES – SYDNEY AUSTRALIA	1995-1997	Master of Real Estate	1997
<b>Other Degree</b>			



Note that the Legislature has taken steps to ensure that any protected personal identifying information has been redacted or excluded in whole or in part in order to protect the privacy of any individual(s) whose information has been included as part of this transmittal.

## EMPLOYMENT HISTORY

<b>Name of Present/Last Employer and Mailing Address</b> Cornerstone Valuation Guam, Inc. 710 W Marine Corps Drive, Suite 203 Bell Tower Hagåtña, Guam 96910	<b>Position Title</b> President
	<b>Dates Held</b> April 2012 to current

<b>Previous Employer and Mailing Address</b> Captain, Hutapea, & Associates	<b>Position Title</b> Managing Partner
	<b>Dates Held</b> 2007-2012

<b>Previous Employer and Mailing Address</b>	<b>Position Title</b>
	<b>Dates Held</b>

<b>Previous Employer and Mailing Address</b>	<b>Position Title</b>
	<b>Dates Held</b>

<b>Previous Employer and Mailing Address</b>	<b>Position Title</b>
	<b>Dates Held</b>

## PRIOR GOVERNMENT OF GUAM SERVICE

<b>Agency or Department Name</b>		<b>Position Title</b>	
<b>Address</b>	<b>Phone No.</b>	<b>Dates Held</b>	

<b>Agency or Department Name</b>		<b>Position Title</b>	
<b>Address</b>	<b>Phone No.</b>	<b>Dates Held</b>	

**PRIOR GOVERNMENT SERVICE (EXCLUDING GOVERNMENT OF GUAM)**

<b>Agency or Department Name</b>		<b>Position Title</b>
<b>Address</b>	<b>Phone No.</b>	<b>Dates Held</b>

<b>Agency or Department Name</b>		<b>Position Title</b>
<b>Address</b>	<b>Phone No.</b>	<b>Dates Held</b>

**TRAINING**

<b>INSTITUTE/SEMINARS/ON-THE-JOB TRAINING</b>	<b>DATE</b>
Appraisal Institute, MAI, SRA and AI-GRS	see Resume
Royal Institution of Chartered Surveyor Professional	see Resume
International Association of Assessing Officers	see Resume
International Rights of Way Association, R/W-AC	see Resume

**AWARDS**

<b>List all educational, professional, civic awards, and recognition for public service:</b>
<ul style="list-style-type: none"> <li>• Small Business Administration (SBA) 2014 Women in Business Champion</li> <li>• Executive of the Year Nominee 2017 (Guam Business Magazine)</li> <li>• Most Influential Women on Guam, 2017</li> <li>• 40 Most Influential Women of Guam, 2007</li> </ul>

**PROFESSIONAL INVOLVEMENT**

<b>List involvement on a local/national/international level. List organizations, activities participated in, and offices held:</b>
<ul style="list-style-type: none"> <li>• Appraisal Institute, MAI, SRA and AI-GRS Designated Member No. 406088</li> <li>• Royal Institution of Chartered Surveyor Professional Member No. 6493989</li> <li>• International Association of Assessing Officers</li> <li>• International Rights of Way Association, R/W-AC Designated Member</li> <li>• Pacific Association of Professional Real Estate Appraisers (PAPREA)</li> <li>• Territory of Guam Certified General Appraiser (License No. CA-18-027)</li> <li>• CNMI Certified General Appraiser (License No. REA-036-93)</li> </ul>

**COMMUNITY / CIVIC INVOLVEMENT**

*List organizations, activities participated in, and offices held:*

- Lutheran Church of Guam, Council Member (2012-2016)
- Tender Shepherd, Past Board Chairman
- Guam Women's Chamber of Commerce (GWCC), Founding Board Member and 2016 President
- Guam Chambers of Commerce –Director 2018-2020
- Guam Workforce Investment Board (Governor Appointed Member 2011-2013)

**PUBLICATIONS AND PRESENTATIONS**

*List any published articles, papers delivered at professional meetings, etc.:*

- Casa Guam Market Reports 2013-2018
- Pacific Market Place - Various Guam Real Estate Market Insight Articles
- Guam Business Magazine - Annual Guam Real Estate Market Insights
- Rotary Club of Tumon Bay - Guam Real Estate Market & Lending Activity, October 2013
- Bank of Hawaii - Guam Real Estate Market Hot Spots in a Lukewarm Market, Hawaii October 2013
- GAR Brokers Forum - Guam Real Estate Market 2013 - 2014 YTD, May 2014
- Rotary Club of Northern Guam - Guam Real Estate Market, September 2015

**MILITARY SERVICE (Please attach Form DD-214)**

BRANCH	DATES OF SERVICE	RANK AT DISCHARGE	TYPE OF DISCHARGE
N/A			

**OTHER INFORMATION**

(1) Have you ever been found guilty of a felony in any court, whether within or without the United States?

Yes  No  If so, please specify in detail: \_\_\_\_\_

Address of the Court: \_\_\_\_\_

Date(s) of Conviction: \_\_\_\_\_

Specific Infraction Committed: \_\_\_\_\_

Note that the Legislature has taken steps to ensure that any protected personal identifying information has been redacted or excluded in whole or in part in order to protect the privacy of any individual(s) whose information has been included as part of this transmittal.

**(2) Have you ever been declared mentally incompetent by any court, whether within or without the United States?**

Yes  No  If so, please specify in detail the reasons and facts related to such declaration:

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**(3) Have you ever been found not guilty or not punishable in any criminal proceedings by reason of insanity?**

Yes  No

**(4) Have you ever been confined to a mental institution for any reason?**

Yes  No  If so, please specify in why the appointing authority believes you that you are not suffering from any mental illness or affliction:

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**LOURDES A. LEON GUERRERO**  
Governor

**JOSHUA F. TENORIO**  
Lieutenant Governor



**OFFICE OF THE GOVERNOR OF GUAM**

**Statement of Financial Interests**

(Required by 4 G.C.A. §13104.1)

TO: The Honorable Lourdes A. Leon Guerrero  
Governor of Guam  
Ricardo J. Bordallo Governor's Complex  
Adelup, Guam 96910

FROM: Siska S. Hutapea

- I have no financial interest in any business
- I do have interest(s) in the following business(es):

NAME AND ADDRESS OF BUSINESS INTEREST	TYPE AND AMOUNT OF INTEREST
Cornerstone Valuation Guam, Inc.	Real Estate Appraisal 100%

Siska S. Hutapea  
Signature

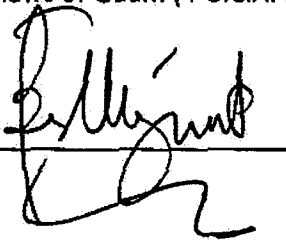
04/08/2019  
Date

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**AFFIDAVIT / DECLARATION UNDER PENALTY OF PERJURY**

I, the undersigned, do hereby depose and say that: (1) I have read and reviewed the information contained in the attached Appointment/Nomination letter from the Governor of Guam; (2) that the matters contained in the Appointment/Nomination letter, together with all attachments thereto, are true and correct and that I am competent to testify to said matters; and (3) that this Declaration is made for the purpose of complying with the requirements of 4 G.C.A. Section 2103.5.

I declare under penalty of perjury under the laws of Guam (4 G.C.A. Section 4308) that the foregoing is true and correct.

Siska S. Hutapea  04/08/2019  
Print Name and Signature Date

Note that the Legislature has taken steps to ensure that any protected personal identifying information has been redacted or excluded in whole or in part in order to protect the privacy of the individual. Information has been included as part of this transcript.



**Government of Guam**  
**GUAM POLICE DEPARTMENT**  
**RECORDS & IDENTIFICATION SECTION**  
P.O. Box 23909  
Guam Main Facility, Guam 96921

March 22, 2019

**SUBJECT: CRIMINAL HISTORY RECORD**

<b>NAME:</b>	Siska S. HUTAPEA		
<b>DATE OF BIRTH:</b>	██████████	<b>FINGERPRINT#:</b>	NONE
■	The individual has no record of criminal conviction(s) in GPD files that are subject to Guam law and rules and regulations of the Department.		

\*\*\*\*\*NOTHING FOLLOWS\*\*\*\*\*

THIS INFORMATION MAY BE LIMITED TO A LOCAL CRIMINAL OFFENSE ONLY AND IS NOT INTENDED FOR USE FOR ANY LOCAL, STATE, OR FEDERAL LAW ENFORCEMENT AGENCY.

The absence of an original GUAM POLICE seal invalidates this police clearance.  
REVISED 01/06/19

By Direction: **BARBIE**

**STEPHEN C. IGNACIO**  
Acting Chief of Police

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# SUPERIOR COURT OF GUAM

Guam Judicial Center • 120 West O'Brien Drive • Hagatña, Guam 96910

Telephone (671) 475-3370/475-3449

Fax (671) 472-2856

**DANIELLE T. ROSETE**  
Clerk of Court

Name: **SISKA S. HUTAPEA**

SS#:

ID# **GUAM DL** [REDACTED]

Date of Birth: [REDACTED]

## CERTIFICATE OF SEARCH

The undersigned Clerk hereby certifies the following results of a diligent search of the records of this Court:

**Criminal Cases:**

- A.  No Case Found
- B. 1. Criminal Case No.
- 2. Criminal Case No.
- 3. Criminal Case No.
- 4. Criminal Case No.
- 5. Criminal Case No.

Criminal Record: Page 1 of 1

**Civil Cases:**

- A.  No Case Found
- B. 1. Civil Case No.
- 2. Civil Case No.
- 3. Civil Case No.
- 4. Civil Case No.
- 5. Civil Case No.

Civil Record: Page 1 of 1

Request for further information may be addressed at the Records Division of the Superior Court of Guam, Guam Judicial Center, 120 West O'Brien Drive, Hagatña, Guam. Hours of operation are Monday – Friday, 8:00 a.m. to 5:00 p.m. Closed Saturday, Sunday and local/federal holidays. Court Clearances are Non-Refundable.

Dated: **04/04/2019**

**DANIELLE T. ROSETE**  
Clerk of Court

BY: **CHRISTIANE CACHERO-XIAO**  
Deputy Clerk

Prepared By: **CCX**



The absence of an original Court Seal invalidates this document



## President – Chief Appraiser



### PROFESSIONAL EXPERIENCE

Engaged in real estate research, valuation and consulting since 1992 in Jakarta, Indonesia. Appraisal assignments include residential, commercial, industrial and resort property throughout Indonesia. Part-time lecturer in Tarumanagara University, Jakarta, Indonesia in real estate-related subjects from 1997 through 1999. Previously served as an active member in Indonesian Society of Appraisers (ISA). Experience in Guam real estate appraisal and consulting since 1999. Managed Guam's only real estate database of all recorded real estate transactions in Guam. Types of properties covered include hotels, residential, industrial, shopping center and other commercial properties. Ms. Hutapea completed Guam's island wide revaluation for property tax in 2015, the first in 20 years. Ms. Hutapea led various global experts from USA, Australia, Ireland and local appraisers from Guam to complete the assignment, which resulted in Guam first ever implementation of Geographical Information System (GIS).

### PROFESSIONAL BACKGROUND

#### 2012 - Present

- President – Cornerstone Valuation Guam, Inc. <http://www.cornerstonevaluation.com>

#### Previously Served:

- Managing Partner & Chief Appraiser, Captain, Hutapea & Associates (2007-2012)
- Chief Appraiser, The Captain Company (2004-2007)
- Appraiser, The Captain Company (1999-2004)
- Managing Director of PT Graha Karya Reksatama, Appraisal Co., Jakarta, Indonesia (1992-1997)
- Part-time Lecturer-Real Estate Finance, Tarumanagara University, Jakarta, Indonesia
- Structural Engineer, PT Suradjin Sutjipto, Jakarta, Indonesia

### EDUCATION

#### UNIVERSITY OF NEW SOUTH WALES – SYDNEY, AUSTRALIA

Master of Real Estate, 1997

#### TRISAKTI UNIVERSITY – JAKARTA, INDONESIA

Bachelor of Science in Civil Engineering, 1994

### SPEAKING, TEACHING & WRITING

- **INDONESIAN SOCIETY OF APPRAISERS - Hotel Valuations, Jakarta, November 2011**
- **Pacific Market Place – Various Guam Real Estate Market Insights Articles**
- **Guam Business Magazine – Annual Guam Real Estate Market Insights**
- **Casa Guam – Market Reports**
- **AFFORDABLE HOUSING SYMPOSIUMS Hyatt Regency Guam – June 2012, 2013**
- **International Association of Assessing Officers – Tampa, FL 2016 and Las Vegas, 2017**

## **PROFESSIONAL AND OTHER AFFILIATIONS**

- Appraisal Institute, MAI, SRA and AI-GRS Designated Member No. 406088
- Royal Institution of Chartered Surveyor Professional Member No. 6493989
- International Association of Assessing Officers
- International Rights of Way Association, R/W-AC Designated Member
- Pacific Association of Professional Real Estate Appraisers (PAPREA)
- Territory of Guam Certified General Appraiser (License No. CA-18-027)
- CNMI Certified General Appraiser (License No. REA-036-93)
- Pacific Islands University, Trustee (2012 - 2018)
- Small Business Administration (SBA) 2014 Women in Business Champion
- Guam Workforce Investment Board (Governor Appointed Member 2011-2013)
- Soroptimist International of the Marianas, Past President (2008 – 2009)
- Lutheran Church of Guam, Council Member (2012-2016)
- Tender Shepherd, Past Board Chairman
- 2014 - 2015 GWCC Women Leadership Conference, Host
- Appraisal Institute Diversity Panel 2017
- Appraisal Institute Diversity Committee 2016
- Guam Women's Chamber of Commerce (GWCC), Founding Board Member and 2016 President
- Guam Association of Realtors, Elected Director (2014-2016)
- Executive of the Year Nominee 2017 (Guam Business Magazine)
- Guam Chambers of Commerce – Director 2018-2020
- FBI Citizens Academy – Guam, 2018 Graduate
- Finance Transition Team – Governor Lou Leon Guerrero – December 2018

## **SPECIAL REAL ESTATE COURSES**

### **INTERNATIONAL RIGHT OF WAY ASSOCIATION**

- Problems in the Valuation of Partial Acquisitions, IRWA Course 431, Shell Beach CA January 2018
- Easement Valuation, IRWA Course 403, Shell Beach, CA January 2018
- Standards of Practice for the Right of Way Professionals, IRWA Course 104, January 2018
- The Valuation of Partial Acquisitions, IRWA Course 421 Sacramento, CA October 17-20, 2017

### **MASSACHUSETTS INSTITUTE OF TECHNOLOGY**

Center for Real Estate

- Real Estate Markets, Boston, June 2008

### **UNIVERSITY OF SAN DIEGO**

Burnham-Moores Center for Real Estate

- Argus Enterprise Workshop, September 2015

### **NATIONAL HIGHWAY INSTITUTE**

- Appraisal for Federal-Aid Highway Programs, August 3-4, 2016
- Appraisal Review for Federal-Aid Highway Programs, August 5, 2016

### **GUAM ASSOCIATIONS OF REALTORS®**

- 2 Day – LW494 Alternate Dispute Resolution: Mediation, April 2016

**ROYAL INSTITUTION OF CHARTERED SURVEYORS (RICS)**

- World Built Environment Forum – Summit, London April 2018
- International Property Measurement Standards, Webinar, August 2016
- Summit of the Americas, Washington D.C., April 2016
- Summit of the Americas, Los Angeles, CA, April 2015
- RICS HKIS Joint Valuation Conference, Hong Kong, November 2014

**INTERNATIONAL ASSOCIATION OF ASSESSING OFFICERS (IAAO)**

- 84<sup>th</sup> Annual Conference, Minneapolis, September 2018
- Waterfront Property Valuation, Webinar, August 2017
- Needle in a Haystack: How to Research Like a Pro, Webinar, July 2017
- 83<sup>rd</sup> Annual Conference, Las Vegas, September 2017
- 82<sup>nd</sup> Annual Conference, Tampa, FL, August 2016 -Speaker
- 81<sup>st</sup> Annual Conference, Indianapolis, IN, September 2015
- Thirty-Fifth Annual Legal Seminar, Chicago, IL, December 2014

**NATIONAL ASSOCIATION OF REALTORS**

- Realtor Code of Ethics, Online Course, January 2019

**APPRAISAL INSTITUTE**

**2018**

- AI Instructor Webinar, Webinar December 2018
- You/-Eve got Your First Teaching Assignment - Now What?, Webinar October 2018
- Instructor Qualifying Conference, Chicago, September 2018
- Adult Learning – Effective Classroom Management, Webinar September 2018
- Video Submission Feedback, Webinar August 2018
- Online Real Estate Appraisal Operations, On-Line Seminar Chicago, IL August 2018
- Appraisal of Medical Office Buildings, August 2018
- IQC Panel / Open Forum Q&A, Webinar August 2018
- 2018 Appraisal Institute Annual Meeting, Nashville, July 2018
- Supervisory Appraiser Course, On-Line Seminar Chicago, IL, February 2018

**2017**

- 2018-2019 7 Hour National USPAP Update Course, New York, NY December
- Advanced Land Valuation: Sound Solutions to Perplexing Problems, New York, NY, December
- Residential Topics Webinar Series: Advocacy and the Residential Appraiser, Webinar July 2017

**2016**

- Review Theory - General, Sacramento, CA, November
- How to Read a Residential Appraisal Report, Webinar, November

**2015**

- Uniform Appraisal Standards for Federal Land Acquisitions, San Diego, CA, October
- Benchmarking Building Performance, Webinar, October
- AI Connect 2015, Dallas, TX, July

Note that the Legislature has taken steps to ensure that any protected personal identifying information has been redacted or excluded in whole or in part in order to protect the privacy of any individual(s) whose information has been included as part of this transmittal.

- The Appraiser as an Expert Witness: Preparation & Testimony, Costa Mesa, CA, April
- Improving Appraisal Reports Used for Financing Institutions – Strategies from Reviewers, Webinar, April
- 2014-2015 7 Hour National USPAP Equivalent Course, March
- The 50% FEMA Appraisal Rule, Webinar, March
- General Market Analysis, Webinar, February

#### **2014**

- Appraising Airports and Airplane Hangars, Webinar, December
- A Picture is Worth a Thousand Words: Data Visualization in Appraisal, Webinar, November
- Review of Court Decisions on Valuations, Webinar, November
- Right of Way – Three Case Studies with Two Approaches to Value, Webinar, October
- The Valuation of Bank Branches, Webinar, September
- Golf Course Property Valuation, Webinar, May
- Leadership Development & Advisory Council, Washington D.C.
- Litigation Appraising: Specialized Topics and Applications, Webinar, March

#### **2013**

- ARGUS Discounted Cash Flow Valuation, Costa Mesa, CA, October
- 2012-2013 National USPAP Update Course, Honolulu, HI, October
- 2012-2013 Business Practices and Ethics, Honolulu, HI, October
- Appraisal Institute Annual Meeting, Indianapolis, IN, August
- Marina Valuation Overview

#### **2012**

- 2012 Appraisal Institute Annual Meeting, San Diego, CA
- Marketability Studies: Advanced Considerations & Applications, Course 835
- Appraising the Appraisal: Appraisal Review, Course 824
- Condemnation Appraising: Principles and Applications, Las Vegas, NV

#### **2011**

- Small Hotel/Motel Valuation
- 7 Hour National USPAP Equivalent Course
- 2011 Appraisal Institute Annual Meeting, Las Vegas, NV
- Advanced Spreadsheet Modeling for Valuation Applications
- Perspectives from Commercial Review Appraisers, Webinar

#### **2010**

- Analyzing Operating Expenses
- Eminent Domain and Condemnation
- Rates and Ratios: Making Sense of GIMs, OARs, and DCF

#### **PAN PACIFIC CONGRESS FOR REAL ESTATE APPRAISERS AND CONSULTANTS**

- Melbourne, October 2012; San Francisco, 2006; Taipei, September 2004; Auckland, 2000;
- Singapore, 1998; Sydney, 1996

#### **SECURITIES INSTITUTE EDUCATION - AUSTRALIA**

- Property Investment Analysis and Financial Statement Analysis, 1998

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**AUSTRALIAN PROPERTY INSTITUTE**

- Feasibility Study Module, Office Building for the Future and Property Market Outlook, 1997

**LEADERSHIP DEVELOPMENTS**

**NATIONAL ASSOCIATION OF REALTORS®**

- 2014 Realtor® Party Training Conference, Williamsburg, December 2013

**APPRAISAL INSTITUTE**

- 2013 Leadership Development Advisory Council, Washington DC

**SMART BUSINESS CONFERENCE – Dave Ramsey**

- Dayton, OH
- Los Angeles, CA



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## FIRST NOTICE of Public Hearing: April 16, 2019

1 message

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Office of Senator Clynton E. Ridgell <sen.cridgell@teleguam.net>  
Reply-To: sen.cridgell@teleguam.net  
To: "Office of Senator Clynton E. Ridgell" <sen.cridgell@teleguam.net>

Tue, Apr 9, 2019 at 2:33 PM

April 9, 2019

### MEMORANDUM

To: All Members, Stakeholders, Media

From: Senator Clynton E. Ridgell

Re: FIRST NOTICE of Public Hearing: April 16, 2019

Håfa adai!

The Committee on Economic Development, Agriculture, Maritime Transportation, Power and Energy Utilities, and Emergency Response will conduct a Public Hearing on **Tuesday - April 16, 2019** at the Public Hearing Room of the Guam Congress Building in Hagåtña, Guam.

### AGENDA

- **9:00 am - 10:00 am** - Confirmation Hearing on the Appointment of Ms. Fe Valencia-Ovalles as Member to the Board of Directors for the Guam Economic Development Authority
- **10:00 am - 11:00 am** - Confirmation Hearing on the Appointment of Ms. Kamia Leon Guerrero Dierking as Member to the Board of Directors for the Port Authority of Guam
- **2:30 pm - 3:30 pm** - Confirmation Hearing on the Appointment of Ms. Siska S. Hutapea as Member to the Board of Directors for the Guam Economic Development Authority

The Public Hearing will broadcast LIVE on local television (GTA Channel 21, Docomo Channel 117/60.4) and stream online via i Liheslaturan Guåhan's live feed. Written testimonies may be hand-delivered to the Office of Senator Clynton

E. Ridgell at [238 Archbishop Flores Street, Suite 906](https://www.google.com/maps/place/238+Archbishop+Flores+Street,+Hagåtña,+Guam) - DNA Building, Hagåtña, Guam 96910; via email at [sen.cridgell@teleguam.net](mailto:sen.cridgell@teleguam.net); or via fax at (671) 475-4768.

All government activities, programs, and services are accessible for people with disabilities in compliance with Title II of the Americans with Disabilities Act (ADA). Should you or interested parties require assistance or special accommodations to fully participate in this public hearing, please contact Angela Santos at (671) 475-4983 or via email at [sen.cridgell@teleguam.net](mailto:sen.cridgell@teleguam.net).

--

**Office of Senator Clynton E. Ridgell**

Committee on Economic Development, Agriculture, Maritime Transportation, Power and Energy Utilities, and Emergency Response

[238 Archbishop Flores St](#)

[Ste 906](#) -- DNA Building

Phone: (671) 475-4983 | Fax: (671) 475-4768

[sen.cridgell@teleguam.net](mailto:sen.cridgell@teleguam.net)



**2019-04-09 MEMO FIRST NOTICE of Public Hearing April 16, 2019.pdf**

117K



**Clynton E. Ridgell**

Senator – 35<sup>th</sup> Guam Legislature

*Committee on Economic Development, Agriculture, Maritime Transportation, Power and Energy Utilities, and Emergency Response*

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April 9, 2019

**MEMORANDUM**

To: All Members, Stakeholders, Media

From: Senator Clynton E. Ridgell

**Re: FIRST NOTICE of Public Hearing: April 16, 2019**

Håfa adai!

The Committee on Economic Development, Agriculture, Maritime Transportation, Power and Energy Utilities, and Emergency Response will conduct a Public Hearing on **Tuesday – April 16, 2019** at the Public Hearing Room of the Guam Congress Building in Hagåtña, Guam.

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## **SECOND NOTICE of Public Hearing: April 16, 2019 (UPDATED)**

1 message

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Office of Senator Clynton E. Ridgell <sen.cridgell@teleguam.net>  
Reply-To: sen.cridgell@teleguam.net  
To: "Office of Senator Clynton E. Ridgell" <sen.cridgell@teleguam.net>

Sun, Apr 14, 2019 at 6:51 AM

April 14, 2019

### **MEMORANDUM**

To: All Members, Stakeholders, Media

From: Senator Clynton E. Ridgell

**Re: SECOND NOTICE of Public Hearing: April 16, 2019 (UPDATED)**

Håfa adai!

The Committee on Economic Development, Agriculture, Maritime Transportation, Power and Energy Utilities, and Emergency Response will conduct a Public Hearing on **Tuesday - April 16, 2019** at the Public Hearing Room of the Guam Congress Building in Hagåtña, Guam.

### **AGENDA**

- ~~9:00 am – 10:00 am – Confirmation Hearing on the Appointment of Ms. Fe Valencia Ovalles as Member to the Board of Directors for the Guam Economic Development Authority~~  
**POSTPONED UNTIL FURTHER NOTICE.**
- **10:00 am – 11:00 am** – Confirmation Hearing on the Appointment of Ms. Kamia Leon Guerrero Dierking as Member to the Board of Directors for the Port Authority of Guam
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**Office of Senator Clynton E. Ridgell**

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Phone: (671) 475-4983 | Fax: (671) 475-4768

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**2019-04-14 MEMO Second Notice of Public Hearing April 16, 2019 (w\_update).pdf**

117K



**Clynton E. Ridgell**

Senator – 35<sup>th</sup> Guam Legislature

*Committee on Economic Development, Agriculture, Maritime Transportation, Power and Energy Utilities, and Emergency Response*

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April 14, 2019

**MEMORANDUM**

To: All Members, Stakeholders, Media

From: Senator Clynton E. Ridgell

**Re: SECOND NOTICE of Public Hearing: April 16, 2019 (UPDATED)**

Håfa adai!

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*I Mina'trentai Singko Na Liheslaturan Guåhan*

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*I Mina'trentai Singko Na Liheslaturan Guåhan*

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Updated as of 3.11.19



**Clynton E. Ridgell**

Senator - 35<sup>th</sup> Guam Legislature

*Committee on Economic Development, Agriculture, Maritime Transportation,  
Power and Energy Utilities, and Emergency Response*

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**CONFIRMATION HEARING AGENDA**

**Tuesday - April 16, 2019**

**Guam Legislature Public Hearing Room · Guam Congress Building**

**10:00 am - 11:00 am**

Confirmation Hearing on the Appointment of **Ms. Kamia Leon Guerrero Dierking**  
as **Member of the Board of Directors for the Port Authority of Guam**

**2:30 pm - 3:30 pm**

Confirmation Hearing on the Appointment of **Ms. Siska S. Hutapea** as **Member of**  
the **Board of Directors for the Guam Economic Development Authority**





Clynton E. Ridgell

Senator - 35<sup>th</sup> Guam Legislature

Committee on Economic Development, Agriculture, Maritime Transportation, Power and Energy Utilities, and Emergency Response

PUBLIC HEARING SIGN-IN SHEET

Tuesday - April 16, 2019

Public Hearing Room · Guam Congress Building

2:30 pm - 3:30 pm: Confirmation Hearing on the Appointment of Ms. Siska S. Hutapea as Member of the Board of Directors for the Guam Economic Development Authority

NAME	AGENCY/ ORGANIZATION	PHONE NUMBER	EMAIL ADDRESS	TESTIMONY	POSITION
MARLYN OBERLAND	SELF	687-6713	m.oberland@yahoo.com	<input checked="" type="checkbox"/> Written <input type="checkbox"/> Oral	<input checked="" type="checkbox"/> Support <input type="checkbox"/> Oppose
Pika Fejeran	Self / CLTC	483-7452	pikaplorfejeran@gmail.com	<input checked="" type="checkbox"/> Written <input checked="" type="checkbox"/> Oral by J. Flores	<input checked="" type="checkbox"/> Support <input type="checkbox"/> Oppose
Jayne Flores	GWCC	483-6409	jayne.flores59@gmail.com	<input checked="" type="checkbox"/> Written <input checked="" type="checkbox"/> Oral	<input checked="" type="checkbox"/> Support <input type="checkbox"/> Oppose
Artemio "Ricky" Hernandez	GEDA	647-4332	a.hernandez@investguam.com	<input checked="" type="checkbox"/> Written <input checked="" type="checkbox"/> Oral	<input checked="" type="checkbox"/> Support <input type="checkbox"/> Oppose
LARRY TUVES	GEDA	647-4332	ltuves@investguam.com	<input type="checkbox"/> Written <input type="checkbox"/> Oral	<input checked="" type="checkbox"/> Support <input type="checkbox"/> Oppose
MILKE CRUZ	GEDA	u	mcruz@investguam.com	<input type="checkbox"/> Written <input type="checkbox"/> Oral	<input checked="" type="checkbox"/> Support <input type="checkbox"/> Oppose
Joann Camacho	Self	647-3873	Rjoann@hotmail.com	<input type="checkbox"/> Written <input checked="" type="checkbox"/> Oral	<input checked="" type="checkbox"/> Support <input type="checkbox"/> Oppose
				<input type="checkbox"/> Written <input type="checkbox"/> Oral	<input type="checkbox"/> Support <input type="checkbox"/> Oppose
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				<input type="checkbox"/> Written <input type="checkbox"/> Oral	<input type="checkbox"/> Support <input type="checkbox"/> Oppose



**GUAM CHAMBER OF COMMERCE**  
PARTNERS IN PROGRESS

April 15, 2019

THE HONORABLE CLYNTON E. RIDGELL  
Chair, Committee on Economic Development, Agriculture,  
Maritime Transportation, Power and Energy Utilities and Emergency Response  
*I Mina' Trentai Singko Liheslaturan Guåhan*  
Guam Congress Building  
163 Chalan Santo Papa  
Hagåtña, Guam 96910

Dear Senator Ridgell,

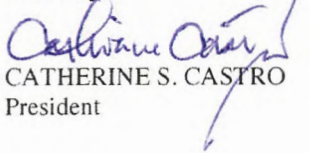
It is with pleasure that I write this letter in support of the appointment of Ms. Siska S. Hutapea to the Guam Economic Development Authority Board.

I have known Ms. Hutapea for a number of years. Her list of accomplishments for Guam in the real estate industry has been phenomenal. She managed the island's only real estate database of all recorded real estate transactions on Guam. She completed Guam's island wide revaluation for property tax in 2015, bringing together local and global appraisal experts from around the world to complete the work, which resulted in the implementation of a Geographical Information System (GIS), a first for Guam. Her expertise in regional real estate transactions and issues makes her a sought-after professional in her field.

She currently sits on the Guam Chamber of Commerce Board and was instrumental in the development and implementation of the Chamber's new five-year strategic plan. She is a founding member of the Guam Women's Chamber, established in 2013 and served as its Chair in 2016. Her effective leadership, energy and pragmatic approach to issues has contributed to the success of her work as well as the programs and activities she is engaged with. She continually demonstrates in her capacity as a leader in her industry that she is dedicated to improving the economic landscape for Guam to bring a greater quality of life for all.

It is for these various reasons that I highly recommend Ms. Hutapea as a most qualified choice for selection to the Board of the Guam Economic Development Agency. I am confident that her expertise will be an asset to the organization. Please feel free to contact me for any further information.

Sincerely,



CATHERINE S. CASTRO  
President

**LOURDES A. LEON GUERRERO**

Governor of Guam  
I Maga'Haga Guahan

**JOSHUA F. TENORIO**

Lt. Governor of Guam  
I Segundo Na Maga'Lahen Guahan



**MELANIE MENDIOLA**

Chief Executive Officer/Administrator  
Ge'helo' Ekseketibu Ofisiãt

**ARTEMIO "RICKY" HERNANDEZ**

Deputy Administrator  
Sigundo Ge'helo'

April 16, 2019

The Honorable Clynton E. Ridgell  
Committee on Economic Development, Agriculture, Maritime Transportation, Power and Energy  
Utilities, and Emergency Response  
238 Archbishop Flores St.  
DNA Building, Suite 906  
Hagatna, GU 96910

RE: Testimony in Support of the Confirmation of Ms. Siska Hutapea as a Member of the  
Board of Directors, Guam Economic Development Authority

Hafa Adai Mr. Chairman and Members of the Committee:

I am submitting this testimony in support of the confirmation of Ms. Siska Hutapea as a Member of the Board of Directors, Guam Economic Development Authority as I believe Ms. Hutapea will be a valuable addition to the membership currently on-board. Ms. Hutapea has been involved in the industry of real estate for over 25 years. Her extensive training, education and experience in real estate offers an opportunity for GEDA to more effectively manage the real property assets under its charge. More recently, Ms. Hutapea was integrally involved in Governor Leon Guerrero and Lt. Governor Tenorio's Government Finance Transition Team which provided critical evaluation and recommendations on the state of GovGuam's financial affairs, an understanding of which is an essential ingredient in GEDA's overall mission.

As part of her real estate experience, Ms. Hutapea has been integrally involved with not only the determination of land values across the entire island for the Department of Revenue and Taxation but equally if not more importantly, in marketing properties to prospective investors. GEDA stands to gain tremendously with this type of guidance and expertise as we continue to expand our economic base through marketing our own property along with the commercial properties under the jurisdiction of the Guam Ancestral Lands Commission and the Chamorro Land Trust Commission. Her understanding of real estate and overall property valuation on Guam is especially essential as we embark on Governor Leon Guerrero's initiative to secure investors under the Opportunity Zone program.

Mr. Chairman and members of the Committee, it is our most fervent hope that *I Liheslaturan Guahan* will confirm Ms. Hutapea at the soonest possible time for the benefit of our agency and our community. *Si Yu'os Ma'ase* Mr. Chairman and members of the Committee, for the opportunity to provide testimony.

*Sinseru,*

**MELANIE MENDIOLA**  
CEO/Administrator



April 14, 2019

Honorable Cynton E. Ridgell  
Senator – 35<sup>th</sup> Guam Legislature  
Committee on Economic Development, Agriculture,  
Maritime Transportation, Power and Energy Utilities,  
And Emergency Response

RE: Testimony in Support of Ms. Siska S. Hutapea's Confirmation as Member of the  
Board of Directors of the Guam Economic Development Authority

Hafa Adai, Senator Ridgell and Members of the Committee,

My name is Marlyn Oberiano and I am writing this letter to offer testimony in full support of Ms. Siska Hutapea's appointment as a member to the Board of Directors for the Guam Economic Development Authority.

I have known Siska for almost 20 years both professionally and personally. Siska is an accomplished businesswoman who is astute and knowledgeable in her field of work in real estate valuation. Siska's firm Cornerstone Valuation Guam, Inc. conducted the significant government project of islandwide real property tax assessment in 2014. This alone demonstrates her leadership and ability to collaborate with a large group off-island professionals and contractors, government officials, and private citizens.

Outside of her professional career, Siska is committed to non-profit organizations which shows her dedication to building strong communities in various areas of Guam including Pacific Islands University, St. John's School, Guam Women's Chamber of Commerce, and the Guam Chamber of Commerce. In all of these organizations, she inspires people to engage with their community, crafts positive visions for the future, all with integrity and grace.

Siska has been a trusted friend for almost 20 years, and is one of the most caring individuals I know.

She would be an invaluable asset to GEDA in its endeavor to renew its mission to develop a sound and sustainable economy through innovative programs that preserve and promote local culture, economic opportunities and quality of life. I urge the committee to appoint Siska to the GEDA Board of Directors. Thank you for your consideration.

Sincerely



Marlyn Oberiano  
180 Golondrina Avenue, Barrigada, GU 96913; 687-6713; m.oberiano@gmail.com



Selina Onedera-Salas &lt;sonedera-salas@guamlegislature.org&gt;

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**Support for Appointment of Siska Hutapea for GEDA Board**

1 message

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**Pika Fejeran** <[REDACTED]>  
To: sen.cridgell@teleguam.net

Tue, Apr 16, 2019 at 1:51 PM

Hafa adai Senator Ridgell and members of the legislature,

I wholeheartedly support the appointment of Mrs. Siska Hutapea to the GEDA Board of Commissioners.

Mrs. Hutapea has had proven success as a business owner here on our island, but even greater than her personal successes are her commitments to help others achieve their own success in business. And what is GEDA meant for other than to stimulate our economy through the creation of jobs and successful businesses?

As I'm sure you will hear during her confirmation hearing, Mrs. Hutapea is a founding member of the Guam Women's Chamber of Commerce, and has spent years working with Junior Achievement: both organizations that aim to empower and support entrepreneurship, professional development, and the realization of one's dreams and goals in business.

However, what may not be obvious through her roles in those organizations, are:

- her passion to reach those most in need;
- her wealth of knowledge on Guam's sometimes sobering statistics;
- her creative thinking of ways to learn from others and address the very real issues facing our island community.

It excites me to see that Mrs. Hutapea is appointed to the GEDA board. Should she be confirmed, I have even greater hopes of aligning the efforts of the CHamoru Land Trust Commission and the Guam Economic Development Agency!

Please confirm Mrs. Hutapea to the GEDA Board, and let us all move our island economy forward toward prosperity and fairness for all.

Sincerely,

Pika Fejeran  
Chairwoman of the CHamoru Land Trust  
Small Business Owner



Senior Vice President  
Academic and Student Affairs

April 16, 2019

Honorable Senator Clynton E. Ridgell  
Chair  
Committee on Economic Development, Agriculture, Maritime Transportation, Power and  
Energy Utilities, and Emergency Response  
35<sup>th</sup> Guam Legislature  
Hagåtña, Guam 96910

*Subject: Confirmation Hearing, Written Testimony to Support Siska S. Hutapea,  
Board of Directors, Guam Economic Development Authority*

Dear Honorable Chair Ridgell and Members of the Committee:

*Būenas yan Håfa Adai!*

I write this letter in strong support of Siska Hutapea to serve on the Board of Directors of the Guam Economic Development Authority. I have known her for over 10 years in a professional capacity. I have worked very closely with her in our capacities as founding members of the Guam Women's Chamber of Commerce Board of Directors, and have been very impressed with her knowledge, strategic innovative way of thinking, experiences and capabilities. I have also observed her interactions in the professional business community and her contributions to the state of real estate on our island and region.

Siska is highly intelligent, credentialed, collegial and possesses strong moral character and Christian values. These qualities bring strength to any Board. She is a staunch purveyor of using data to explain the context of any industry. She brings incredible wealth of talent and experiences, possessing sharp acumen in the areas of business, real estate (in general) and property appraisals, and industry development. She is a strong proponent of building and growing our island's economy and our residents' overall quality of life.

The Guam Economic Development Authority serves a pivotal role in propelling Guam's economy through its various strategic initiatives and diversified targeted marketing efforts. I believe Mrs. Hutapea's background will bring invaluable strengths to effectuate the mission and strategic

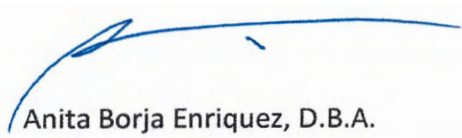
*A U.S. Land Grant Institution accredited by the Western Association of Schools and Colleges.  
The University is an Equal Opportunity Employer and a tobacco-free campus.*

*Subject: Confirmation Hearing, Written Testimony to Support Siska S. Hutapea  
Board of Directors, Guam Economic Development Authority  
Page 2 of 2*

intent of GEDA through her tremendous knowledge and experiences, while honoring her role as a board member regarding policy review, policy development, and maintaining high level of integrity and accountability.

Should you have any questions, please do not hesitate to reach me at either 735-2994 or [abe@triton.uog.edu](mailto:abe@triton.uog.edu)

*Kon respetu,*



Anita Borja Enriquez, D.B.A.



116 Chalan Santo Papa, P M Calvo Bldg  
Hagatna, Guam 96910  
Phone (671) 477-9266 Fax (671) 477-8308  
ksgro@paylessmarkets.com

**Senator Clynton E. Ridgell**  
Guam Legislature  
*Committee on Economic Development, Agriculture,  
Maritime Transportation, Power and Energy  
Utilities, and Emergency Response*

**Re: Testimony in favor of Sisk S. Hutapea**

**April 16, 2019**

Hafa Adai Senator Ridgell and Members of the Committee,

I have known Siska Hutapea for almost two decades in the capacity of a professional appraiser, business owner, fellow community volunteer and a friend. There are many accolades that can be shared about the professional, diligent, intelligent and hard working person in Siska Hutapea, but what really stands out most is her character of honesty and integrity. In my opinion, that is the key to a successful board member.

On a community level, Siska and I were members of Soroptimist International of the Marianas in early 2000 and we both held officer positions. Our paths again crossed in 2014 as members of the Guam Women's Chamber of Commerce. Her organization and leadership skills coupled with a vivacious personality always paved the way to a successful event or meeting.

Professionally, Siska and her team always get the job done in a professional and expedient manner. Her wealth of knowledge in her profession and ability to strategize and forecast are skills that will more than benefit any board that is privileged for Siska to sit on. Her company, Cornerstone Valuation Guam, Inc., was tapped by Guam Revenue and Taxation to conduct an island wide revaluation of property for real property tax purposes. This was a monumental and arduous process, as it had been 20 years since the last island wide land appraisal. She has much to be proud of with the completion of this project.

Siska's incredible spirit and ability to bounce back after a tragedy is evident in the recent loss of her loving husband, Edward. Siska continues to pick up the pieces and raise her 6 wonderful children, manage a business she owns and continues to give back to her community. This was evident in the success of our recent Guam Women's Chamber of Commerce event, Hightide, last week. Siska was an integral contributor of the Hightide planning team and always manages to lead the pack!

The mission of GEDA is "to develop a sound and sustainable economy through innovate programs that preserve and promote local culture, economic opportunities and quality of life." Siska's background in real property development and management, her savvy finance skills plus her strong pulse on the economic market will be a great asset to the GEDA Board. She is sharp and not afraid to take a stand and always ready to offer alternative solutions to a problem. I believe these attributes, and many more, are a mere snapshot of a true leader and person of impeccable integrity which can be all be found in Siska Hutapea. It is my honor to contribute this testimony in support of her confirmation. I humbly ask that the Committee vote favorably on her confirmation to the GEDA Board.

Si Yu'os Ma'ase,

A handwritten signature in blue ink that reads "Kathy R. Calvo".

Kathy R. Calvo  
Executive Vice President/  
Chairman of the Board





**GUAM WOMEN'S**  
CHAMBER OF COMMERCE

President  
**Lina Leon Guerrero**

Vice President  
**Rindraty Lintiaco**

Secretary  
**Jackie Hanson**

Treasurer  
**Michelle Crisostomo**

President-Elect  
**Holly Rustick**

Board Members  
**Jayne Flores**  
**Geri Leon Guerrero**  
**Jennifer McFerran**  
**Patricia Salas**  
**Dr. Annette Santos**  
**Bernie Valencia**

Contact Information  
**P.O. Box 326001**  
**Hagåtña, Guam 96932**

Tel: (671) 646-3246  
Fax: (671) 646-2818  
Email: [ed@guamwcc.com](mailto:ed@guamwcc.com)  
Website: [www.guamwcc.com](http://www.guamwcc.com)

April 16, 2019

Hon. Clynton E. Ridgell  
Chair, Committee on Economic Development, Agriculture, Maritime  
Transportation, Power and Energy Utilities, and Emergency Response  
35th Guam Legislature  
238 Archbishop Flores St.  
DNA Building, Suite 906  
Hagatna, GU 96910

Hafa Adai Sen. Ridgell,

The Guam Women's Chamber of Commerce wholeheartedly supports the appointment of Ms. Siska S. Hutapea as a member of the Board of Directors for the Guam Economic Development Authority.

Ms. Hutapea is a self-made businesswoman and the owner of Cornerstone Valuation Guam, Inc. She has over 15 years of experience in real estate research, appraisal and consulting. Ms. Hutapea holds the MAI designation from the Appraisal Institute in Chicago, which is the most prestigious accomplishment available for real estate appraisers. It characterizes the holder as having advanced knowledge of the industry, proven real estate valuation experience, and a commitment to strict professional ethics and standards. In addition to having formed Cornerstone Valuation Guam in 2012, Ms. Hutapea has managed Guam's only database of recorded real estate transactions. She completed the islandwide revaluation for property tax in 2015 with assistance from global experts from the United States, Australia, Ireland and local appraisers from Guam.

Ms. Hutapea is also a former president of the Guam Women's Chamber of Commerce, and deeply committed to programs that provide entrepreneurial businesswomen and men with the knowledge and skills they will need to become thriving contributors to Guam's economic success. She herself holds a bachelor of science in civil engineering and a master of real estate.

Ms. Hutapea is a devoted parent to her five children, a council member of the Lutheran Church of Guam, and an involved member of Guam's community.

She will bring a wealth of knowledge, expertise, and principled decision-



**GUAM WOMEN'S**  
CHAMBER OF COMMERCE

President  
**Lina Leon Guerrero**

Vice President  
**Rindraty Limtiaco**

Secretary  
**Jackie Hanson**

Treasurer  
**Michelle Crisostomo**

President-Elect  
**Holly Rustick**

Board Members  
**Jayne Flores**  
**Geri Leon Guerrero**  
**Jennifer McFerran**  
**Patricia Salas**  
**Dr. Annette Santos**  
**Bernie Valencia**

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**Hagåtña, Guam 96932**

**Tel: (671) 646-3246**  
**Fax: (671) 646-2818**  
**Email: [ed@guamwcc.com](mailto:ed@guamwcc.com)**  
**Website: [www.guamwcc.com](http://www.guamwcc.com)**

making to the GEDA Board of Directors. The GWCC proudly and strongly recommends her appointment to this important board.

Si Yu'os Ma'ase for the opportunity to submit this testimony honoring Siska Hutapea's ethics and her professionalism.

Sincerely,

Jayne Flores  
Chair, Government Committee  
Guam Women's Chamber of Commerce



**Clynton E. Ridgell**

Senator – 35<sup>th</sup> Guam Legislature

*Committee on Economic Development, Agriculture, Maritime Transportation,  
Power and Energy Utilities, and Emergency Response*

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## COMMITTEE REPORT DIGEST

### I. OVERVIEW

The **Committee on Economic Development, Agriculture, Maritime Transportation, Power and Energy Utilities, and Emergency Response** convened a public hearing on Tuesday, April 16, 2019 at 2:30 pm in *i Liheslatura's* Public Hearing Room. Among the items on the agenda was the consideration of the appointment of Siska S. Hutapea to serve as a Member of the Board of Directors for the Guam Economic Development Authority and whose appointment history is as follows:

- Appointed by *i Maga'hågan Guåhan* on March 29, 2019, to fill the unexpired term of Monte Mesa: June 30, 2017 – June 29, 2021;
- Appointment packet forwarded to *i Liheslatura* on April 1, 2019;
- Appointment packet forwarded to this Committee for public consideration on April 9, 2019.

#### **Public Notice Requirements**

Notices were disseminated via email to all senators and all media broadcasting outlets on Tuesday, April 9, 2019 and again on Sunday, April 14, 2019 (48-Hour Notice).

#### **Senators Present**

Senator Clynton E. Ridgell, Chairperson  
Senator Régine Biscoe Lee, Committee Member  
Senator Therese M. Terlaje, Committee Member

### II. SUMMARY OF TESTIMONY & DISCUSSION

The public hearing was Called to Order at 2:30 pm.

**Chairman Senator Clynton E. Ridgell:** Good afternoon. This public hearing conducted by the Committee on Economic Development, Agriculture, Maritime Transportation, Power and Energy Utilities, and Emergency Response is now reconvened. We will now begin the confirmation hearing on the appointment of Miss Siska S. Hutapea who is appointed to serve as a member of the Board of Directors of the Guam Economic Development Authority. Before I call Ms. Hutapea, I would like to call up the names of those who are in attendance to testify on her appointment in the order of the sign-in sheet. If you have not signed in to testify and you would like to testify, please do so at the table in the corner over there. I'd like to begin first by calling up Pika Fejeran, Jayne Flores, Ricky Hernandez, and former First Lady Joanne Camacho. I'd also like to recognize my colleague, Senator Régine Biscoe Lee and thank her for joining us today.

All right, Ms. Flores could you start first, and please begin by introducing yourself for the record before you begin your testimony? Thank you.

## Committee Report Digest

Appointment of Siska S. Hutapea, Member - Board of Directors, Guam Economic Development Authority

April 16, 2019 - 2:30 pm

Page 2

**Jayne Flores, Chair, Government Committee – Guam Women’s Chamber of Commerce:** Thank you, Senator. My name is Jayne Flores, and I'm here in my capacity as a board member of the Guam Women's Chamber of Commerce, and I'm also here to read Ms. Pika Fejeran’s testimony. She is owner of Pika’s Café, she is also a member of the CLTC Board, I believe, and she is a member of the Women's Chamber also. I will begin by reading her testimony, because it's the order.

[Written testimony from Ms. Pika Fejeran presented orally by Ms. Jayne Flores.]

**Chairman Ridgell:** Thank you, Mrs. Flores. Allow me to recognize Senator Therese Terlaje. Thank you for joining us. Please continue now, Mrs. Flores with your testimony.

**Ms. Flores:** Thank you. I am representing the Guam Women's Chamber of Commerce as a board member. [Written testimony presented orally.]

**Chairman Ridgell:** Thank you, Mrs. Flores. Mr. Hernandez.

**Artemio “Ricky” Hernandez, Deputy Administrator – Guam Economic Development Authority (GEDA):** Hâfa adai, Mr. Chairman and members of the Committee. My name is Ricky Hernandez, I'm the Deputy Administrator or Acting Administrator of the Guam Economic Development Authority. I'm reading read this on behalf or in addition to Mel Mendiola. This testimony is in support of the confirmation of Ms. Hutapea as a member of the Board of Directors of the Guam Economic Development Authority. I'll go ahead and begin just reading the testimony.

[Written testimony submitted by Mel Mendiola, Administrator – Guam Economic Development Authority (GEDA) presented orally by Mr. Artemio “Ricky” Hernandez.]

**Chairman Ridgell:** Thank you, Mr. Hernandez. Mrs. Camacho.

**Joann Camacho:** Thank you. My name is Joann Camacho, and I'm a friend of Siska's. [Written testimony presented orally.]

**Chairman Ridgell:** Thank you very much. If there's no one else who would like to testify, I'll go ahead and call up the nominee at this time. Good afternoon... please go ahead and just turn on the mic. Good afternoon, Ms. Hutapea, please go ahead and begin by introducing yourself for the record and then you may begin.

**Siska S. Hutapea, Appointee – Board of Directors, Guam Economic Development Authority:** Thank you, Senator Ridgell and Senator Biscoe Lee and Senator Terlaje. Good to see you here. My name is Siska Hutapea, and by profession I'm a real estate appraiser. I've been in Guam for 20 years, by next month—May 28, '99—that's when I moved from Jakarta to here with my husband. We actually honeymooned here in

## Committee Report Digest

Appointment of Siska S. Hutapea, Member - Board of Directors, Guam Economic Development Authority

April 16, 2019 - 2:30 pm

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August '98, and we never looked back. Guam is home. All of our five children are made of Indonesian ingredients, made in Guam.

When I look at what I can do to help in—this year—I was looking at Guam Economic Development Authority, and when I look at the mission of GEDA to develop a sound and sustainable economy through innovative programs that preserve and promote economic opportunities, local culture, and quality of life, it really resonates to me. And I think with my 20 years' experience in Guam real estate, my passion to empower people in business, people in general—and my passion for sustainable economy, I think I can I can give and contribute to the GEDA Board of Directors and help in—especially—in real estate aspect of things.

I did complete the revaluation of the island-wide for property tax so, I know a thing or two about Guam real estate. I'm very familiar and very passionate about it, and I think I can contribute to the Guam Economic Development Authority.

**Chairman Ridgell:** Thank you. Senator Lee, do you have any comments or questions?

**Senator Régine Biscoe Lee:** Thank you, Mr. Chair. Thank you very much, Ladies and Gentleman—Mr. Hernandez—for your testimony. And I think it helps to give us some additional understanding and information about Siska, about your background and your education and your community involvement. Certainly, I want to thank you very much for accepting the governor's nomination, and I think that your expertise and experience will really bring a much-needed—that kind of background to the GEDA Board. I think that's really important. We have some incredible people working at GEDA, and they've been working there, many of them, for years if not decades. And one of them is in the audience with us. You know, there are a lot of people at GEDA that know exactly what they're doing and what we need to do, and so, it's really going to take board members like you to help draw out those ideas and work with our administrator and deputy administrator to make sure that we are continuing in that... that green path for Guam.

A couple of the things that I wanted to just touch base with you on is—if you have—like, what your ideas are that you would want to bring to the Board? What are some of the things that you feel are the most—maybe, maybe a challenge or an opportunity for us to really engage in, if you were to be nominated to this Board?

**Ms. Hutapea:** I can see that GEDA is administrating land for Guam Land Trust Commission, and I think I can contribute as far as choosing within those land which are the highest and best use of those land and add to the income and put them into work, put them into its highest and best use and not just leave it on what should I say not being developed to its highest and best use. My knowledge in that matters could help and assist the GEDA staff to manage the Guam Ancestral Lands Commission or Guam Land Trust Commission land that's under their management, administration.

**Senator Lee:** Great. Thank you very much. An additional kind of tool that GEDA uses is their qualifying certificates. They hand out QCs to businesses or, you know, certain types of industry that we need to develop here on Guam, and they use that tool or they have

## Committee Report Digest

Appointment of Siska S. Hutapea, Member - Board of Directors, Guam Economic Development Authority

April 16, 2019 - 2:30 pm

Page 4

used that tool in the past. I wanted to kind of get your sense of our current QC program and if you have any suggestions on maybe changes that we might be able to make to those qualifying certificates.

**Ms. Hutapea:** In my life as an appraiser, I have appraised many hotels, and of course, I do see the impact of the QC in making the investment feasible and sound for the hotel owners. I've seen them in work in real life how those QCs help the feasibility of a project. I have yet to work together with the GEDA staff to know more on how we can use this QC program to really encourage development and increase interest in investing in Guam.

**Senator Lee:** Thank you. The administrator, Ms. Melanie Mendiola... in her statement on the record for your nomination, she cites your understanding of real estate and overall property valuation on Guam and as that experience being really essential as they embark on the governor's initiative to secure investors under the opportunity zone program. If you could, I would just want to give you an opportunity to speak a little bit about that.

**Ms. Hutapea:** Yes... so, the zone is a new concept that is being introduced to help areas to be able to develop and invite investor and give tax incentives to the investor. I have to be frank with you that I only read about these opportunity zones the past few months, but I will work with the GEDA staff on exploring this opportunity zones and how we can really apply it to go on and and make sure that it is really beneficial to Guam and not just a program that is introduced in the mainland but have no applicability in Guam. I would really love to explore this idea with the GEDA staff.

**Senator Lee:** Great. Thank you very much, and again Mr. Chair, thank you for the opportunity to speak with Ms. Hutapea and to get a little bit of more of a sense of your background. I do just want to make mention, I know that the Guam Women's Chamber and Mrs. Flores had mentioned your knowledge or expertise but also something that kind of jumped out at me is the principle decision-making that you bring to the table, and I just want to thank you so much for (again) accepting the governor's nomination for your integrity and the way that you raise your children and the way that you give back to our community. We are so grateful for that, and I'm just really glad that you've accepted the governor's nomination, and I look forward to supporting you.

**Ms. Hutapea:** Thank you, and if I may add, the principle decision-making comes with having five children. You got to decide; otherwise, life's not going to go well.

**Chairman Ridgell:** Thank you, Senator Lee. Senator Terlaje.

**Senator Therese M. Terlaje:** Thank you, Mr. Chair. Thank you. This is good, and thank you Jayne for your testimony and First Lady Joanne and GEDA. Thanks for the testimony and particularly thank you for accepting the nomination and your willingness to serve on this Board. You know it's voluntary, but I have no doubt from your work

## Committee Report Digest

Appointment of Siska S. Hutapea, Member - Board of Directors, Guam Economic Development Authority

April 16, 2019 - 2:30 pm

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experience and your experience with Guam in particular that you're going to be an asset to the Board and bring all that knowledge and business savvy, really, to the decision-making by this Board. I was glad in GEDA's testimony that they pointed out that in addition to Chamorro Land Trust and Ancestral Lands, GEDA assists them in finding the properties that are up for lease or for investment to make—to get value for that—and everybody's looking to GEDA for a better value. GEDA has to also get best value for its own properties, and I think that's the challenge at this point. We have to reassess them and make sure that that's what we're getting. I mean, if there's any way to readjust those... but also your experience with financing, I guess I wanted to know... GEDA is also our financial advisor for the government of Guam, and if you could just talk a little bit about that, what is your experience in financing, and what do you think you'd be able to add to the Board in that regard?

**Ms. Hutapea:** Probably, my most... what should I say? Prominent financing is to manage the finance of a household. You have a certain amount of money to spend, and you have to be able to make sure that you can use that certain income to fit your family. That's one thing. The next thing is when I opened my small business, I did make a business plan. I prepared for it. It took me a year before I decided. I have master degree in real estate. I have 13 years of experience, but I still have to do a business plan to make sure that I'm not just passionate about what I do, but I also can make it work. That's my second level of financing experience. I did go and sought for a credit line before I opened my business, and when I do that, as a woman, I only think, "Oh, I can just ask for credit line for fifty thousand," but then Governor Lou at the time, was the president of the bank and said why not one hundred thousand? "Yeah, why not?" And it gives me such a flexibility. I did not misuse it of course, but it gives me such empowerment, and I know how that credit line have empowered me as a small business owner. I could concentrate in doing what I do best which is appraising and not have to worry about, "Oh, where is the pay?" Because in my company—my company motto is, "We value." It's not just what we do, but it's also in valuing the staff. Even though I'm a small company, I have 401k, I have health insurance, I have Aflac, and I try to—if it's important for me, it's got to be important for my employee. Responsible managing of money, and then I'm also involved in obviously providing appraisal report for lenders, and I've seen various development during my 20 years here. I've seen various development from a \$200,000 housing to a hundred million dollar hotel projects. I've seen them all, and I've seen how certain lease terms are important to financing. If you only have five year lease term, you cannot bring it to the bank, because you need at least twenty-five to forty years to make return on your money. I do learn a lot from dealing with my clients and helping them. I also involve—many, many of my clients are also in addition to the local property owners, local developers. I also have investors from off-island that sought my advice on development on Guam, and they bring in another level of financing, off-island private equity fund pension fund, and in all of that, I learned that in what you do, you have to be able to make a plan. You have to be able to make a project feasible. You have to be able to anticipate risk associated with that, and all of that. You have to plan it. In December, I was also on the financial transition team, and I was assigned with Senator Toni Sanford, and I learned so much about government budget at the time, and I even learned that how big of a task it is for Department of Revenue and

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Taxation and how with many more money, they could do whatever they can to earn money. I've evolved. I've learned a lot. I also, of course, put my money where my mouth is. I invest in real estate. I learned about financing in there, and so that's kind of my background regarding financing. I don't know if that answers your question.

**Senator Terlaje:** Yes, very much. But yes, I guess we are—I just want to stress I'm glad you are aware that yes, there's other things GEDA could do, right? They're looking to them to do that so, we're hoping for that. The changes to the Board are going to help in that regard, and more important than anything is getting value for the government of Guam. The best value that we can get in our investments, in our land use, and in everything, from our employees. So, good. But do you think that your business will be impacted or there will be any conflict with this service and the business that you're running?

**Ms. Hutapea:** Well, Guam is very small, Senator Terlaje. Every time I write my report I have to sign out that I have no personal interests in the property that I'm appraising. I, at this point, all I can say is I will disclose if there's any interest that will happen in the future, I mean, if you look for the best appraiser on island, no--not bragging, but I have the only database, and I've built it over 20 years. I will disclose it if there is such time that there is a conflict of interest.

**Senator Terlaje:** Thank you. Does GEDA currently—do you currently contract with GEDA?

**Ms. Hutapea:** Not at this moment.

**Senator Terlaje:** Thank you again for your service and your willingness to do this to contribute. I think it's going to be a good match. Thank you, Mr. Chair.

**Chairman Ridgell:** Thank you, Senator Terlaje. Mrs. Hutapea, you spoke a lot about the role of GEDA with administering properties and leases and things of that nature. Because of your background in appraisal and real estate, I'm wondering what is your vision for Guam's economy overall, as a whole and the development of Guam's economy? What's your vision for the future for Guam's economy?

**Ms. Hutapea:** I'm the founding member of Guam Woman's Chamber of Commerce and also I'm now on the Board of Directors of Guam Chamber of Commerce, and in all of this we do strategic planning and we do the mission. What is our vision and mission for our organization? It all relates to again and again and again, a sustainable economic development. To me, sustainability is a matter of self-interest.

We have to be thinking about it; otherwise, we only have one earth to live. It's also very beneficial for example, as an appraiser. I could see when a hotel replaces its chiller, it costs them \$1.8 million for example. But they replace it to more energy-efficient—their payback is like in 18 months just because of the saving in the power that they spend. It's a matter of self-interest; it's good for you, but it's also good for the community to develop a sustainable economy.



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Going back to your question... I grew up—I was born and raised in North Sumatra which is just across this Malacca Strait from Singapore, and I can't help but think... Singapore was independent in 1965. They become from third world economy -- they can become the first world economy. We have the same size, we have the same strategic location, we have the culture, and we we can be like Singapore on a different level. Not necessarily the same like Singapore, but we have that strategic location, and I always think that there's so much more that Guam can do for the economic development. I'm not saying that I can accomplish all of this by myself, but I have that vision about Guam, that we can be the leading—the Secretary of Interior representative came to meet with the Guam Chamber of Commerce, and they asked us, “What do you see Guam?” We told them that Guam could be the New York of Micronesia, the hub of financial, the hub of everything that is good.

That's, in short, my vision on Guam. And when you dream, dream big, right?

**Chairman Ridgell:** Absolutely. Thank you. I'm very happy to hear that you're thinking in those terms of Guam's future and how we can maximize our full potential here in this region. I'm very happy to hear that, and thank you for accepting the nomination. Congratulations for your nomination. I look forward to working with you in the near future, thank you.

With that, the Committee will continue to accept any written testimony on any of the items discussed today. Please provide written testimonies to my office at 238 Archbishop Flores Street, Suite 906 at the DNA building in Hagåtña, or you can send it via email to [sen.cridgell@teleguam.net](mailto:sen.cridgell@teleguam.net), or you may send it by fax to 475-4768.

This hearing is now adjourned. Thank you.

**Mrs. Hutapea:** Thank you, Senator.

### III. FINDINGS & RECOMMENDATIONS

The Committee on Economic Development, Agriculture, Maritime Transportation, Power and Energy Utilities, and Emergency Response hereby reports on the appointment of Siska S. Hutapea to serve as a Member of the Board of Directors for the Guam Economic Development Authority, with the recommendation to do confirm.



**Clynton E. Ridgell**

Senator - 35<sup>th</sup> Guam Legislature

*Committee on Economic Development, Agriculture, Maritime Transportation,  
Power and Energy Utilities, and Emergency Response*

**COMMITTEE VOTE SHEET**

**Nomination of  
Siska S. Hutapea**

**to serve as a Member of the Board of Directors for the Guam Economic Development  
Authority**

**to fill the unexpired term of Monte Mesa: June 30, 2017 – June 29, 2021**

	SIGNATURE	TO DO CONFIRM	TO NOT CONFIRM	TO REPORT OUT ONLY	TO ABSTAIN	TO PLACE IN INACTIVE FILE
Senator Clynton E. Ridgell Chairperson		✓				
Speaker Tina Muña Barnes Vice Chairperson		✓				
Senator Régine Biscoe Lee Member		✓				
Senator Jose T. Terlaje Member		✓				
Senator Therese M. Terlaje Member		Highly				
Senator James C. Moylan Member		✓				
Senator Mary Camacho Torres Member		✓				

[https://www.postguam.com/business/local/geda-board-nominee-believes-guam-s-economy-can-grow/article\\_ee679a1a-60ae-11e9-9bdc-03bd74a77339.html](https://www.postguam.com/business/local/geda-board-nominee-believes-guam-s-economy-can-grow/article_ee679a1a-60ae-11e9-9bdc-03bd74a77339.html)

## GEDA board nominee believes Guam's economy can grow

LANNIE WALKER | THE GUAM DAILY POST

11 HRS AGO



HUTAPEA: Siska Hutapea speaks on the economic outlook of the island at the Guam Women's Chamber of Commerce meeting at the Dusit Thani Guam Resort in in December 2018. Post file photo

DAVID CASTRO | THE GUAM DAILY POST

The owner of a successful real estate valuation company may be the newest addition to the Guam Economic Development Authority board of directors.

Siska Hutapea, Gov. Lou Leon Guerrero's nominee to the board, went before senators Tuesday for her confirmation hearing. GEDA officials and representatives from the island's business community spoke in favor of her confirmation.

Hutapea said GEDA's mission resonates with her and she is excited to work with the agency to find new ways to grow the economy.

"With my 20-year experience in Guam real estate, my passion to empower people in business, people in general, and my passion for a sustainable economy, I think I can give and contribute to the GEDA board of directors," Hutapea said.

Hutapea, who moved to Guam 20 years ago, worked in the real estate appraisal sector for years before breaking out on her own to build Cornerstone Valuation Guam. She holds a Bachelor of Science in civil engineering and a master's in real estate.

She is a founding member of the Guam Women's Chamber of Commerce. Creating the organization required strategic planning, which always goes back to sustainable business practices, she said. Hutapea added that there's nothing keeping Guam from growing.

### **'The New York of Micronesia'**

"I can't help but think that Singapore (grew) from (a) Third World economy; they have become a First World economy," she said. "We have the same size, we have the same strategic location, we have the same culture, and we can be like Singapore on a different level. ... There's so much more that Guam can do for our economic development. I'm not saying I can accomplish all of this by myself but I have that vision about Guam that we can be ... the New York of Micronesia – the hub of financial and the hub of everything that is good."

She told Sen. Clynt Ridgell, the committee chairman, who was joined by Sens. Therese Terlaje and Régine Biscoe Lee, that she plans to work with GEDA in exploring "opportunity zones" to see how they can benefit Guam.

Hutapea added that she would like to work with GEDA in using the qualifying certificate program to encourage development and increase interest in development on Guam.

Jayne Flores, representing the Guam Women's Chamber of Commerce as a board member, testified that the body "wholeheartedly supports the nomination."

Flores said Hutapea will bring, a "well of knowledge, expertise and principled decision-making to the GEDA board of directors."

GEDA acting Deputy Administrator Ricky Hernandez read a statement from Chief Executive Officer Melanie Mendiola, who stated that the nominee's "extensive training and experience in real estate offers an opportunity for GEDA to more effectively manage the real property assets under its charge."

Former first lady Joanne Camacho testified before the committee and called Hutapea a "hard-working woman" and a "community leader."

Camacho said Hutapea is one of the "foremost experts in Guam's real estate sector who understands the issues facing Guam's real estate and the importance it plays in the overall growth of Guam's economy."

She testified that Hutapea would be a "tremendous asset" to the GEDA board of directors.

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**LANNIE WALKER**